



## Winterbourne Medieval Barn Trust

Winterbourne Court Farm Barn,  
Church Lane, Winterbourne,  
South Gloucestershire BS36 1SE

WBMT is a Registered Charity No. 1112908 and is  
registered in England as a company limited by  
guarantee No.04797256

### Minutes of the 12<sup>th</sup> Annual General Meeting of Winterbourne Medieval Barn Trust held at Winterbourne Court Farm Barn, Church Lane, Winterbourne, BS36 1SE on Thursday 13 September 2018.

1. The meeting was opened by the Chair (Sue Parsons) at 19:30. There were 17 members of the Trust present. Apologies for absence were received from 12 members.
2. The minutes of the 11<sup>th</sup> Annual General Meeting of the Trust held on 4 July 2017 were approved and signed by the Chair as an accurate record of the proceedings: Proposed by Terry Parsons, Seconded by Sue Fox.
3. There were no matters arising from the meeting on 4 July 2017.
4. The Annual Report and Accounts were presented by the Chair and the Treasurer (Andy Peters) having been previously published on the Trust's website (<http://www.winterbournebarn.org.uk/the-trust>).

#### 4.1 Annual Report

The Chair reported to the meeting that 2017 had been an extremely important year for the Trust.

2017 had seen a tremendously successful events programme including a new event (Jazz in the Barn) and record numbers to Orchard Harvest Day and Carols in the Barn and many other over-subscribed events. She paid special thanks to Sue Fox, Mary Burgess, the Publicity Group and all of the Events Group and volunteers for their support.

The Cart Shed refurbishment had been completed and has already proved to be very useful. The work was made possible by financial support from many sources including the HLF. She noted the efforts of Stuart Shales who had taken the lead on the fitting out.

The 2017 year had ended with the confirmation by HLF of their award of a second round grant of £936,600. The detailed design stage is now being concluded prior to the project going out to tender. The Chair noted that this would not have been possible without the outstanding support and commitment of South Gloucestershire Council, and mentioned our thanks especially to George Kousouros. The project has to raise £400,000 in match funding, and the Chair confirmed that we currently have just over £199,000 confirmed.

The Chair noted that there had been a number of changes in the Trust during the year with the departures of Stephen Taylor (Trustee and Treasurer), Rob Govier (Trustee) and Terry Webber (Locum Secretary). She thanked them for all of their help and support over many years. During the year a number of new Trustees joined the Board, and these were being recommended for formal appointment.

#### 4.2 Accounts for the year ended 31 March 2018

The Treasurer introduced the Annual Accounts by thanking Stephen Taylor (the previous Treasurer) and Fran Taylor (the Independent Examiner) for all of their work in the production of these accounts.

The Treasurer drew members attention to the three main sources of income: Events (which generated £18k of income incurring costs of about £10k giving a surplus of £8k); Site hire (which net of costs made a surplus of about £2.5k); and Membership (which produced just under £1k). These together cover the running costs and produced a small surplus this year of £751.

The Treasurer also reported that the year in question had seen a very significant increase in grant income, donations had also increased significantly with over £10k raised from the Crowdfunding appeal. Most of the donations and grants received by the Trust required us to spend the money on specific projects and these monies were referred to as restricted funds in the accounts – these totalled over £113k in the year. Of the money raised around £75k had been spent on the refurbishment of the cart shed. At the end of the year £25k was being held towards the barn redevelopment project.

The Treasurer noted that although £75k had been spent on the cart shed, we were not permitted under accounting rules to show this as an asset, as the site belongs to SGC. It was therefore shown as expenditure in the accounts. The main assets on which money had been spent are reflected in the accounts i.e.:

- Our new improved website
- Equipment for the cart shed
- The stage for the main barn

At the year end overall the Trust had £79k of assets including £65k of cash.

The Treasurer briefly summarised the position since March 2018; which had been very successful with good income from Events and very successful grant funding for the Barn redevelopment project. He also noted that in the following year 2019 with the barn closed for events the Trust was likely to have very little income but would still have ongoing costs of about £4.5k but did have the reserves to cover this.

He ended by concluding that the year to 31 March 2018 was very positive and the current year was also looking very good. The Trust was well placed financially to deal with the closure next year and the restart in 2020.

#### 4.3 Questions and discussion

A request was made from the floor for the asset and restricted funds accounting policies around the site improvements to be included in next years report.

A question was raised from the floor as to why there was no “membership dues” line under “income” in the accounts. The meeting was informed that this was included under “charitable activities” as a standard line.

#### 4.4 Approval

The meeting unanimously approved the Annual Report and Accounts for the year ended 31 March 2018: Proposed by Terry Webber, Seconded by Terry Parsons.

## 5. Election and re-election of Trustees

Four Trustees having been appointed since the last AGM (Iona Bogle, Nicholas Labuschagne, David Martin and Andy Peters) offered themselves for election. Three Trustees retired under the provisions of the Articles of Association and offered themselves for re-election (Paul Appleby, Sue Fox and Linda Hall).

The meeting agreed to their election or re-election; Proposed by Stuart Shales, Seconded by Robert Beetham.

## 6. AOB

There being no other business, the Chair closed the meeting at 19:52.

**Annex: Record of attendance**  
**AGM of Winterbourne Medieval Barn Trust (13 Sept 2018)**

<b><u>Present</u></b>	<b><u>Apologies</u></b>
1. Sue Parsons	Janet Biggin
2. Terry Parsons	Tony Harding
3. Derek Andow	Christine Harding
4. Yvonne Andow	Peter Warren
5. Terry Webber	Carole Darling
6. Robert Beetham	Fred Darling
7. Amanda Vobes	Gill Parker
8. Jane Tozer	Stefano Fantini
9. Sarah Beetham	Bill Martin
10. Nicola Peters	Louise Harrison
11. Mary Burgess	John Davis
12. George Kousouros	Glynis Davis
13. Angela Davis	
14. Stuart Shales	
15. Sue Fox	
16. Andy Peters	
17. Louise McMillan	

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